

ORDINANCE NO. 140.2

AN ORDINANCE AMENDING ORDINANCE NO. 140.1, RELATING THE ADOPTION OF THE INTER-LOCAL AGREEMENT BETWEEN CITY OF SOMERSET, KENTUCKY AND PULASKI COUNTY, KENTUCKY, CREATING THE SOMERSET PULASKI COUNTY ECONOMIC DEVELOPMENT AUTHORITY ("SPEDA"), TO ALLOW EMPLOYEES OF SPEDA TO "OPT OUT" OF STATE GOVERNMENT RETIREMENT SYSTEMS.

BE IT ORDAINED BY THE PULASKI COUNTY FISCAL COURT, KENTUCKY:

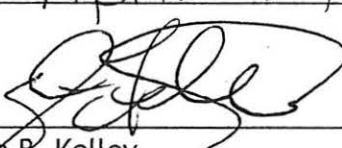
That Ordinance No. 140.1, an Ordinance governing the County's participation in the Somerset Pulaski County Economic Development Authority, "SPEDA", is hereby amended by:

Allowing a change to Paragraph 4.3 of the Inter-local Agreement between the City of Somerset and the County of Pulaski to allow SPEDA employees to opt out of the Kentucky Employees Retirement System and participate in a non-government retirement plan.

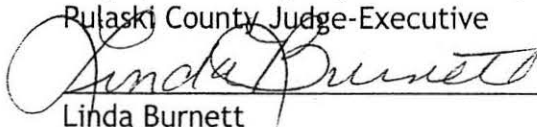
FIRST READING March 26, 2019

SECOND READING April 23, 2019

Approved: _____


Stephen B. Kelley
Pulaski County Judge-Executive

Attest: _____


Linda Burnett
County Clerk